

\$1,470,000 - 5617 60 Avenue, Red Deer

MLS® #A2175520

\$1,470,000

0 Bedroom, 0.00 Bathroom,
Commercial on 0.39 Acres

Riverside Meadows, Red Deer, Alberta

An exceptional investment opportunity with this twelve unit, fully rented apartment complex in a prime location near the Red Deer River. With ample stall parking on site, this building is perfectly positioned for renters. The Raven Thorpe Manor is in a quiet neighbourhood and yet offers convenient proximity to essential amenities, including the nearby mall and bus stops. Just a short walk to Bower Ponds, residents enjoy immediate access to the city's extensive network of walking and biking paths. This property includes 3 one bed/one bath units and 9 two bed/one bath units, is fully rented and there is potential to increase rents. Almost half of the suites have been renovated and for buyers looking for an additional advantage, this building has been condominiumized with all 12 suites individually titled allowing an investor to hold the building as a long term investment or sell suites individually .

Built in 1973

Essential Information

MLS® #	A2175520
Price	\$1,470,000
Bathrooms	0.00
Acres	0.39
Year Built	1973
Type	Commercial
Sub-Type	Multi Family



Status Active

Community Information

Address 5617 60 Avenue
Subdivision Riverside Meadows
City Red Deer
County Red Deer
Province Alberta
Postal Code T4N 4W2

Amenities

Parking Spaces 12

Interior

Heating Boiler, Natural Gas, Baseboard

Exterior

Roof Flat
Foundation Poured Concrete

Additional Information

Date Listed November 3rd, 2024
Days on Market 193
Zoning R2

Listing Details

Listing Office Sotheby's International Realty Canada

Data is supplied by Pillar 9â„¢ MLS® System. Pillar 9â„¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.