\$1,890,000 - 5 Sunset Boulevard, Whitecourt

MLS® #A2228412

\$1,890,000

0 Bedroom, 0.00 Bathroom, Commercial on 0.00 Acres

NONE, Whitecourt, Alberta

Turnkey 18-Suite Apartment Building – Fully Rented & Income Generating | Prime Whitecourt Location.

Investor's Dream – Strong Cash Flow + Long-Term Upside.

Now is the time to diversify your portfolio with this rare, high-performing 18-unit multifamily asset located directly across from the Whitecourt Hospital and walking distance to the Allan & Jean Millar Centre. This fully tenanted building offers immediate income, long-term appreciation, and tax advantagesâ€"all in one solid investment.

Property Features:

16 spacious 2-bedroom suites + 2 well-designed 1-bedroom suites.

Fully occupied – consistent rental income from day one.

New high-efficiency boiler installed in Sept 2022 – major capital upgrade complete.

Excellent location with transit nearby, strong tenant demand.

Well-maintained building with stable tenancy.





Assumable CMHC-insured mortgage (~\$1.286M) â€" obligation until 2033.

Investment Highlights:

Reliable monthly income + strong existing cash flow.

Build equity while tenants pay down your mortgage.

Hedge against inflation with real asset appreciation.

Tax-efficient investment with depreciation benefits.

Surging demand for rentals in healthcare & amenities-adjacent areas.

Unlock Passive Income & Long-Term Wealth

Whether you're a seasoned investor or expanding your multifamily holdings, this income-generating property is a low-risk, high-reward opportunity.

Built in 1970

Essential Information

MLS® # A2228412 Price \$1,890,000

Bathrooms 0.00 Acres 0.00 Year Built 1970

Type Commercial Sub-Type Multi Family

Status Active

Community Information

Address 5 Sunset Boulevard

Subdivision NONE

City Whitecourt

County Woodlands County

Province Alberta

Postal Code T7S 1K8

Additional Information

Date Listed June 17th, 2025

Days on Market 1

Zoning R-4

Listing Details

Listing Office EXIT REALTY RESULTS



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